



Ref.: SEC: F- 42 (15)

20th March, 2018

The Secretary,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Scrip Code: 500033

Dear Sir / Madam,

We, **Force Motors Limited**, are pleased to inform that, the Board of Directors of our Company, in its meeting held today, has given necessary approvals, in respect of the investment in and promotion of a private limited company, to be registered as per the provisions of the Companies Act, 2013, to implement the Joint Venture, for development, manufacture and marketing of engines, engines for power generation, complete power generators and engines for various applications like Rail with MTU Friedrichshafen GmbH, Germany, a subsidiary of Rolls-Royce Power Systems AG, Germany.

In the proposed Joint Venture Company, Force Motors Limited (we) would hold 51% of the paid-up share capital and MTU Friedrichshafen GmbH, Germany would hold 49% of the paid-up share capital.

Kindly note that, these in-principle decisions are subject to receipt of necessary approvals, consents including of MTU Friedrichshafen GmbH, Germany.

Thanking you,

Yours faithfully,

For **Force Motors Limited**

A handwritten signature in blue ink, appearing to read 'Kishore P. Shah'.

Kishore P. Shah

Company Secretary & Compliance Officer

FORCE MOTORS LIMITED

CIN : L34102PN1958PLC011172

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